

## Cash settlement offer ends: Dürr stake in HOMAG increases to 83.8%

**Bietigheim-Bissingen, March 5, 2025 — During the tender period for shareholders of HOMAG Group AG, which lasted from January 3 to March 3, 2025, the Dürr Group acquired 2.5 million shares at a price of €31.58 each. As a result, Dürr's stake in HOMAG Group AG rose from 67.7% to 83.8%. The cash outflow for Dürr's acquisition of the tendered shares amounted to €97 million. The cash settlement offer of €31.58 per share to HOMAG shareholders expired at the end of the tender period.**

In December 2024, the Higher Regional Court of Stuttgart deemed the cash settlement offer of €31.58 per share for HOMAG shareholders to be appropriate. This final judgment ended a legal dispute that had been ongoing since 2015. HOMAG shareholders had initiated valuation proceedings at that time, challenging the cash settlement of €31.56 per share determined by Dürr, as well as the guaranteed dividend of €1.18 per share (gross) also set by Dürr. As a result, the Regional Court of Stuttgart slightly increased both values in 2019: The cash settlement was raised by 2 cents and the guaranteed dividend by 1 cent. This decision was confirmed by the final judgment of the Higher Regional Court of Stuttgart.

With the publication of the judgment by the Higher Regional Court in the Federal Gazette, the legally required two-month tender period began on January 3. Until March 3, Dürr was obliged to purchase shares tendered by HOMAG shareholders for €31.58 per share, plus accrued interest. During this period, Dürr acquired around 2.5 million shares and increased its stake in HOMAG to 83.8%. There may still be slight adjustments due to processing times at the custodian banks. After the period expired, the cash settlement offer ended, thus relieving Dürr from its obligation to purchase the tendered shares. HOMAG shareholders who did not tender their shares will continue to receive an annual guaranteed dividend of €1.19 (gross) per share.

Dietmar Heinrich, CFO of Dürr AG, welcomed the decision of the Higher Regional Court of Stuttgart: "The ruling provides legal certainty and essentially

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confirms the values we determined for the cash settlement and guaranteed dividend. We were well prepared for the tendering of the HOMAG shares, as we had set aside the necessary liquidity reserves. We also benefit from the fact that the tendering will reduce the expense for the annual dividend payment.”

Images for this press release can be found [here](#).

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The Dürr Group is one of the world's leading mechanical and plant engineering firms with particular expertise in the technology fields of automation, digitalization, and energy efficiency. Its products, systems, and services enable highly efficient and sustainable manufacturing processes – mainly in the automotive industry and for producers of furniture and timber houses, but also in sectors such as the chemical and pharmaceutical industries, medical devices, electrical engineering, and battery production. In 2023, the company generated sales of €4.6 billion. The Dürr Group has around 20,000 employees and 141 business locations in 33 countries. As of January 1, 2025, the former divisions Paint and Final Assembly Systems and Application Technology were merged to form the new Automotive division. Since then, the Dürr Group has been operating in the market with four divisions:

- **Automotive:** painting technology, final assembly, testing and filling technology
- **Industrial Automation:** automated assembly and test systems for automotive components, medical devices, and consumer goods as well as balancing technology solutions and coating systems for battery electrodes
- **Woodworking:** machinery and equipment for the woodworking industry
- **Clean Technology Systems Environmental:** air pollution control and noise abatement systems

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