

Dürr Group successfully closes sale of Agramkow

Bietigheim-Bissingen, July 1, 2024 — Following its announcement in April, the Dürr Group today successfully closed the sale of the Danish filling technology specialist Agramkow. In concrete terms, Agramkow Fluid Systems A/S, including two subsidiaries and other assets, was divested to the Swedish investment company Solix Group AB.

The purchase price is based on the enterprise value of €47 million, with most of it accruing to the Dürr Group on July 1. As a result, the payment has no impact on Dürr AG's first-half figures, which will be published on August 8. A smaller portion of the purchase price is due in 2026.

Employing around 180 people, Agramkow generated sales of approx. €45 million in 2023. The company, headquartered in Sønderborg, Denmark, is the world's leading supplier of systems for filling refrigerators, air-conditioning systems, and heat pumps with refrigerant.

Agramkow was a non-core activity within the Dürr Group and had only limited synergies with other parts of the mechanical and plant engineering firm. The sale is part of the Dürr Group's strategy to focus on its core business of sustainable automation technologies and to reduce the Group's complexity. As part of this strategy, the Board of Management also announced in early June that the painting and final assembly business would be combined within the new Automotive division and that strategic options for the environmental technology business would be reviewed.

Dr. Jochen Weyrauch, CEO of Dürr AG, said: "The sale of Agramkow is an important step in our focus strategy and reduces the complexity of our company. At the same time, it offers Agramkow better growth opportunities under the umbrella of its new owner. Agramkow has an experienced management team and highly motivated employees. They, too, can benefit from new business and career opportunities."

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Images for this press release can be found [here](#).

The Dürr Group is one of the world's leading mechanical and plant engineering firms with particular expertise in the technology fields of automation, digitalization, and energy efficiency. Its products, systems, and services enable highly efficient and sustainable manufacturing processes – mainly in the automotive industry and for producers of furniture and timber houses, but also in sectors such as the chemical and pharmaceutical industries, medical devices, electrical engineering, and battery production. In 2023, the company generated sales of €4.6 billion. The Dürr Group has around 20,500 employees and 142 business locations in 32 countries, and it operates in the market with five divisions:

- **Paint and Final Assembly Systems:** paint shops as well as final assembly, testing, and filling technology for the automotive industry
- **Application Technology:** robots and products for the automated application of paint, sealants, and adhesives
- **Clean Technology Systems:** air pollution control, coating systems for battery electrodes, and noise abatement systems
- **Industrial Automation Systems:** automated assembly and test systems for automotive components, medical devices, and consumer goods as well as balancing and diagnostic technology
- **Woodworking Machinery and Systems:** machinery and equipment for the woodworking industry

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